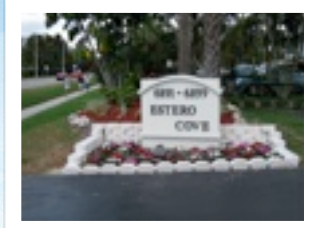




# ECCA



THIS IS AN UPDATE ON ACTIVITIES IN PARADISE

## ✧ 2009 Annual Meeting ✧

*There was a quorum of 104 (members plus proxies) present at the Annual Meeting held in St. Raphael's Episcopal Church on Thursday January 15, 2009 at 10:00 A.M.*

The Board of Directors(BOD) voted to keep the same officers for another year, since there were no new applicants for office.

Jack outlined the condition of the pool and reasons that it needs replacing. The timeframe of construction must be from May through June because of our rainy season.

The membership voted to rollover the 2008 excess funds from the operating



fund and transfer the interest to the Replacement Reserves.

The BOD had a full audit of the 2008 ECCA finances February 2009 and they checked out fine.

## **GREETINGS FROM YOUR ACTING PRESIDENT**



I hope many of you have been able to enjoy the beautiful Southwest Florida winter here at Estero Cove.

As of the April 22, 2009 Board meeting, I became Acting President until our Annual Meeting in January 2010. Let me introduce myself to those of you who do not yet know me. My wife , Mary Ann, and I have been owners since 2004 and reside in Chicago. With a little cooperation from the economy, I hope to retire at the end of this year and we plan on spending much more time here.

This has been a good year financially at Estero Cove. We have been able to negotiate savings in many areas, including grounds maintenance, cleaning services, painting and insurance.

We have negotiated with pool companies and construction of our new pool will take place in late May, early June of 2009. During construction you will be able to use the pool at the Holiday Inn.

I welcome any comments or suggestions to help maintain and improve the life style here at Estero Cove.

Rich Crain



## *Rich & Crew Repaired Pier Ramp*

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The ramp to our pier at the end of the nature trail was in need of repair due to the deterioration of the supporting beams. Our volunteer crew affectionately known as the Dirty Dozen replaced the support beams and constructed a new sturdy ramp. The path leading to the ramp often floods with high tides, so the boardwalk leading to the ramp was also replaced. The above photos show the various stages of the project.

Diseased trees were removed by the water lines in front of the property and on the other side of the entrance, as well as painting the water line pipes.

The new ECCA signs out front have been landscaped.

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### *Treasurer's Report*

During a time when there is a great deal of economic unrest throughout our country, our financial picture at Estero Cove at this moment is bright. The 2008 operating expenses were within the budget guidelines eliminating any carryover into the 2009 operations. There were some rather significant unexpected expenses, primarily involving our lift station, which were satisfied from monies available from our reserve account. While our Maintenance Fee for 2009 increased to \$275 monthly, Estero Cove fees are still well below many of the condos on the island. We continue to work to find ways to reduce the costs of services without sacrificing quality. We are seeing some positive signs from that effort with some changes in vendors taking place early this year. There are other cost improvements that are expected in 2009.

I would be remiss if I didn't mention the potential that foreclosures have on impacting our financial picture. Estero Cove is not exempt from foreclosures, but we are hopeful that it will not escalate into the kind of foreclosure issues that other condo associations are facing.

We are looking forward to a very positive financial picture for 2009. If anyone would be interested in working on the 2010 budget, which is developed in November, please contact Sue Fisher for details  
Jim Shaffer, Treasurer

The officers of the Estero Cove Social Committee thank all owners, renters and guests who participate in and patronize various events and fundraisers. In 2008, the Committee was able to deposit \$10,000 in the pool fund, among other projects.

Officers are **President**, Mary Sebastian, **V.President**, Peggi Wilson, **Treasurer**, Lori Van Beek, **Secretary**, Gwen Spiess

### **About Our Board of Directors...**

**Acting President**, Rich Crain, Unit 455,  
Chicago, (R)773-238-4703, [emrickinc@aol.com](mailto:emrickinc@aol.com)  
(B)708-499-6611

**Secretary**, Paul Saker, Unit 366, 239-463-7029  
New Jersey, 732-223-8608, [p.saker@verizon.net](mailto:p.saker@verizon.net)

**Treasurer**, Jim Shaffer, Unit 463, 239-765-8146  
Indiana, 317-858-7814, [jimandles@att.net](mailto:jimandles@att.net)

**Special Projects Director**, Rich Engle, Unit 354, 239-765-7417, [rj.Engle@att.net](mailto:rj.Engle@att.net)  
Ohio, 740-653-9260

Estero Cove Condominium Association  
<http://www.esterocove.com>

Phone: (239) 765-5900

Fax: (239) 765-5900

E-Mail: [esterocove@embarqmail.com](mailto:esterocove@embarqmail.com)

Manager:

*Susan Fisher, CAM*

6891 Estero Blvd. Ft. Myers Beach, FL 33931

239-898-2349

### **HELP US GO GREEN**

Send Sue your email address if she doesn't have it, so we can save TREES.

THANK YOU

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# estero coye news



*ECCA*

6891 Estero Blvd.  
Fort Myers Beach, Fl. 33931